

THE ROLE OF WORLD BANK IN DEVELOPMENT OF JELOJOK MARKET IN SUPPORTING ACHIEVEMENT OF SUSTAINABLE DEVELOPMENT GOALS IN CENTRAL LOMBOK, WEST NUSA TENGGARA

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ABSTRACT

This research aims to analyze the role and contribution of World Bank in development of Jelajok Market in Kopang, Central Lombok in achieving sustainable development goals in Central Lombok, West Nusa Tenggara. Using the analytical descriptive research methods combined with concept of multilateral development banks (MDBs) and sustainable development goals (SDGs) as well as data collection techniques based on literature studies and interviews, this research argues that World Bank has an important role in financing the sustainable infrastructure development of Jelajok Market as well as providing technical assistance and capacity building including providing consultations, training, and expert assistance in the process of developing Jelajok Market. The significant roles of World Bank contributes to inclusive and sustainable economic growth including improving economic welfare of local communities and availability of employment opportunities in supporting achievement of sustainable development goals in Central Lombok, West Nusa Tenggara.

Keywords: World Bank, Jelajok Market, Central Lombok, Sustainable Development Goals

1. INTRODUCTION

The concept of sustainable development goals (SDGs) is a set of global targets set by the United Nations (UN) in 2015. The SDGs aim to address the many challenges faced by the world today, including poverty, inequality, environmental degradation and climate change. The SDGs provide guidance for achieving socially, economically and environmentally sustainable development.

At the national level, governments have the primary responsibility to ensure that the SDGs are integrated into domestic policies and programs. This involves long-term development planning that takes into account social, economic and environmental impacts, and ensuring that all citizens have equitable access to basic services (Bexell & Jönsson, 2017; Fukuda-Parr, 2016; Pogge & Sengupta, 2015; Robert et al., 2005).

Indonesia is one of the countries that are members of the SDGs regime and has an interest in integrating national development policies in line with the goals of the SDGs. Therefore, Indonesia is committed to trying to alleviate various development problems through the SDGs framework, including increasing economic growth, alleviating poverty, providing decent work, minimizing development gaps, conserving the environment, and various other development goals that correspond to the SDGs priority agenda.

The World Bank is one of the parties mandated by the United Nations (UN) to succeed the priority goals of the SDGs. For this reason, the World Bank plays an important role in overcoming budget problems which are a major obstacle in realizing the SDGs goals. Since Indonesia's membership in the World Bank, Indonesia has been one of the recipient countries of the World Bank's development financial assistance which is used in various national development project financing along with the complexity of development issues faced by Indonesia as a developing country including poverty, infrastructure deficits, and especially the inadequate quality of human resources (HR).

The Jelojok Market revitalization development project located in Kopang, Central Lombok is one form of integration of the SDGs priority agenda in the regional development policy of the Central Lombok Regency government. Jelojok Market is the largest traditional market in Central Lombok and plays an important role in supporting regional economic growth. The centrality of this market as a driving force of the regional economy will have a multiplier effect on various sectors, especially tourism, which is a key sector of economic growth in Central Lombok Regency and West Nusa Tenggara Province. Therefore, the World Bank pays more attention to the Jelojok Market revitalization development project by collaborating with the Central Lombok Regency government in the development process (World Bank, 2018).

The revitalization of Jelojok Market is also in line with the regional development policy of the West Nusa Tenggara Provincial government based on the SDGs goals. This can be seen in the vision of regional development based on the achievement of SDGs as stated in the Regional Medium-Term Development Plan of the West Nusa Tenggara Provincial government for 2019-2023 which focuses on poverty alleviation, reducing inequality, increasing sustainable and inclusive economic growth, developing adequate infrastructure and improving the quality of competitive human resources (HR). Through the Jelojok Market development project, it is expected to contribute to improving the achievement of SDGs goals as proclaimed in the RPJMD of the West Nusa Tenggara Provincial government (Badan Perencanaan Pembangunan Penelitian dan Pengembangan Daerah (BAPPEDA) Provinsi Nusa Tenggara Barat, 2019).

The Central Lombok Regency Government is committed to accelerating regional development that is oriented towards improving the welfare of the community. The development of Jelojok Market is an entry point for improving the welfare of the people of Central Lombok considering that the majority of their income comes from the agricultural sector and requires adequate market infrastructure to support regional economic activities. However, the revitalization of the Jelojok traditional market faces problems related to limited financing. Therefore, the Central Lombok Regency government is trying to find alternative sources of financing by investigating through debt loans obtained from the World Bank through PT Sarana Multi Infrastruktur (PT SMI) worth IDR 79 billion funded through the Regional Infrastructure Development Fund (RIDF) program initiated by the World Bank (Pemerintah Kabupaten Lombok Tengah, 2022).

The World Bank development financing assistance is managed by the Central Lombok Regency government in a sustainable manner to avoid the accumulation of regional budget burdens and the risk of default. In addition, the proposed debt loan is aimed at increasing regional economic productivity so that it is expected to increase sustainable and inclusive economic growth in order to realize one of the SDGs goals, namely poverty alleviation by establishing sustainability-based regional development policies including infrastructure, tourism, food and energy. As a result, the government is able to manage debt in a sustainable manner and is able to repay the loans provided (Radar Lombok, 2022).

The realization of the Jelojok Market revitalization development requires synergy with a number of parties including the Central Lombok Regency government, the

World Bank, and community members so that the development process runs in accordance with the proclaimed SDGs targets, especially related to improving the quality of sustainable market infrastructure and aspects of community empowerment so that collaborative governance is built in the realization of regional development policies based on SDGs achievements.

Based on the background explanation above, this research proposes a main problem, namely **how the role of the World Bank in the development of Jelojok Market revitalization in achieving sustainable development goals in Central Lombok?**. Therefore, this study aims to analyze the role and contribution of the World Bank in the revitalization development of Jelojok Market in Kopang, Central Lombok in achieving sustainable development goals in Central Lombok, West Nusa Tenggara by elaborating on the role of the World Bank in the Jelojok Market revitalization development project, the effectiveness of the World Bank's role in the Jelojok Market revitalization development and the impact of the Jelojok Market revitalization development on local economic development and contribution to the sustainable development index in Central Lombok, West Nusa Tenggara.

2. RESEARCH METHODOLOGY

This research uses a case study-based qualitative research approach with descriptive analytical research methods aimed at analyzing the role and contribution of the World Bank in the development of Jelojok Market revitalization in Kopang, Central Lombok in achieving sustainable development goals in Central Lombok, West Nusa Tenggara (Bustami, 2024; Werdiningsih & Hamid B., 2022). The research process was carried out based on the Miles and Huberman interactive analysis model through a number of stages, namely data collection, data reduction, data presentation, and conclusion drawing (Bustami, 2023).

Data collection was obtained from primary and secondary sources. Primary data was obtained through official websites and interviews with stakeholders related to the revitalization development of Jelojok Market. Meanwhile, secondary data was obtained from journals, government reports, newspapers, and other internet sources. While data reduction is carried out by reviewing the data collected to be selected according to the topic of this research. Furthermore, the data presentation stage was carried out in the form of narratives. Finally, conclusions were drawn on the research questions raised based on the elaboration of the concept of multilateral development banks (MDBs) and the concept of sustainable development goals (SDGs).

3. RELATED RESEARCH/LITERATUR REVIEW

Various academic literature reviews the revitalization of Jelojok Market in Kopang, Central Lombok, West Nusa Tenggara. *First*, a report by the Central Lombok Regency Industry and Trade Office titled "Trader Transfer Plan Document from Temporary Market to New Jelojok Market" discusses the transparent process of placing and transferring Jelojok Market traders from Pengkores Temporary Market to New Jelojok Market. Furthermore, this report discusses the differences in the conditions of the Temporary Market and the New Jelojok Market; the differences in the characteristics of the traders of the Old Jelojok Market and the Temporary Market; the implementation of the New Jelojok Market; the plan to transfer traders from the Temporary Market to the New Jelojok Market; the socialization of trader transfers and complaint handling mechanisms; the organization of trader transfers; monitoring and evaluation of trader transfers; and financing of trader transfers (Dinas Perindustrian dan Perdagangan Kabupaten Lombok Tengah, 2020).

Second, the writing of Juliana Palit, Widia Febriana, and Darusalam entitled "Analysis of Determinants of Income Levels of Digital Destination Market Traders in Kopang Area, Central Lombok (Case Study: Pasar Jelojok Kopang, Central Lombok)" discusses the determinants of the income levels of digital destination market traders in Jelojok Market, Kopang, Central Lombok. Palit et al. explained that

location factors do not affect the income level of digital destination market traders in Jelojok Market. Although the location of the digital destination market is far from the center of the city crowd, it does not reduce the interest of visitors or buyers to visit digital destination markets in Jelojok Market considering its existence in a tourism location that tourists visit when traveling in Central Lombok (Palit et al., 2023).

Third, the writing of Lalu Kaspul Asror et al. entitled "Analysis of Motorcycle and Car Parking Capacity at Jelojok Market, Central Lombok Regency" discusses the parking capacity of motorcycle and car vehicles at the New Jelojok Market, Kopang, Central Lombok. Asror et al. explained that the parking space available at the New Jelojok Market has the capacity to accommodate the number of car vehicles. However, it is different from motorcycle vehicles which are not yet adequate in capacity so that many are found parking carelessly. Therefore, it is necessary to improve or add adequate parking space for motorbikes (Asror et al., 2023).

Based on the description of various academic literatures above, various research topics are discussed regarding the revitalization development of Jelojok Market. However, this research seeks to discuss the role and contribution of the World Bank as a multilateral development bank (MDBs) in the revitalization development of Jelojok Market in achieving sustainable development goals based on the SDGs framework in Central Lombok, West Nusa Tenggara.

4. RESULTS AND DISCUSSION

The World Bank plays a central role in the Jelojok Market revitalization development project. The centrality of the World Bank is manifested in its capacity as a source of financing for the Pasar Jelojok revitalization development project. In addition, the World Bank also plays an equally important role in providing technical assistance and capacity building for the successful development of sustainable infrastructure revitalization of Jelojok Market. The vital role of the World Bank in the revitalization development of Jelojok Market has a significant impact on the achievement of SDGs-based regional development goals launched by the Central Lombok Regency government. The existence of the World Bank in the revitalization development of Jelojok Market has contributed positively to increasing the achievement of SDGs-based regional development goals in Central Lombok, West Nusa Tenggara.

World Bank's Role in Jelojok Market Revitalization Development

The Jelojok Market revitalization development project, Kopang, Central Lombok is a manifestation of strategic collaboration between the Indonesian government, in this case the Central Lombok Regency government and the World Bank. The revitalization of Pasar Jelojok economic infrastructure is designed to accelerate local economic growth by boosting the growth of the trade sector. The project obtained a capital injection from the World Bank worth IDR 79 billion, which indirectly played a central role in the development and smooth construction of the project. The World Bank as an international financial institution (IFIs) provides financial resources through loans or other financial support to the Indonesian government through the Regional Infrastructure Development Fund (RIDF) project initiated by the World Bank. In the context of this project, the capital channeled by the World Bank is used to finance the infrastructure of Pasar Jelojok, including the construction of trade facilities, accessibility improvements, and modernization of the required infrastructure (Dinas Perindustrian dan Perdagangan Kabupaten Lombok Tengah, 2020; World Bank, 2023).

The Jelojok Market revitalization development project is one of the projects in Indonesia fully supported by the World Bank aimed at spurring economic growth and community welfare. Through the development of modern trade infrastructure, the project creates new jobs, stimulates local business growth, and improves the competitiveness of local traders. Better market facilities also enable regional integration and improve market access for local products. Thus, the project not only improves the efficiency of goods distribution but also significantly contributes to the

improvement of local incomes and living standards and creates an overall positive impact in local economic development.

In addition to providing funding, the World Bank also provides technical assistance and policy advice. Technical assistance may include the preparation of sustainable development plans and strategies, development of business models, or implementation of good governance practices. The World Bank can also provide guidance and support in terms of project management and performance monitoring to ensure project efficiency and sustainability. Indirectly, the World Bank's role in this project helps create an enabling environment for local economic growth. The financial support provided by the World Bank opens up opportunities for the Indonesian government to accelerate economic development in the region, create new jobs, and improve the welfare of surrounding communities. In addition, the project can also improve regional connectivity and strengthen market integration as well as unlock wider economic growth potential (Prakasa, 2018).

The funding disbursed from the World Bank to the Central Lombok government in the Jelojok Market revitalization development project represents a strong commitment from the World Bank in supporting fiscal reform in Indonesia. In the face of global and local economic dynamics, financial support from international financial institutions such as the World Bank is crucial to ensure the sustainability of economic development in a country. This financial support is not only an aid, but also an investment that shows the World Bank's confidence in Indonesia's economic growth potential (World Bank, 2022).

The Jelojok Market revitalization project, which is fully supported by the World Bank, is part of a strategic alliance to address infrastructure deficits and provide support to strategic economic sectors. This investment is expected to provide long-term benefits, not only for the Indonesian government but also for the local community. Through this project, the World Bank is participating in developing market infrastructure and providing economic support to the Central Lombok region, resulting in economic multiplier effects.

As an investor, the World Bank not only provides financial resources, but also provides various technical support and knowledge to ensure the success of this project. The collaboration between the Central Lombok Regency government and the World Bank in this development project has created a strong synergy to achieve sustainable development goals in Central Lombok. The financial assistance disbursed by the World Bank has created a solid foundation for Indonesia so that it is continuously able to carry out physical reforms, improve economic competitiveness and provide tangible benefits to the people of Indonesia, especially the citizens in Central Lombok. Furthermore, the World Bank as a loan facilitator is also involved in the transparency process of the Jelojok Market revitalization development, including the placement and relocation of Jelojok Market traders (Dinas Perindustrian dan Perdagangan Kabupaten Lombok Tengah, 2020).

Effectiveness of the World Bank's Role in the Development of Jelojok Market Revitalization

The success of the revitalization development of Jelojok Market in supporting the achievement of sustainable development goals in Central Lombok cannot be separated from the effective role of the World Bank. The effectiveness of this role can be seen at least based on a number of indicator achievements including program understanding, accuracy of the target, timeliness, goal achievement, and real change.

First, the understanding of the program. The Central Lombok Regency government pays special attention to Jelojok Market because it is the center of trade interaction between community members. The special attention given indicates the strong determination of the Central Lombok Regency government in transforming Jelojok Market as a modern market equipped with a variety of adequate facilities. The

surrounding community, both sellers and buyers, responded positively to the Jelojok Market revitalization development project. In fact, they are enthusiastically waiting for the completion of the construction of the New Jelojok Market and hope to bring potential economic prosperity.

During the construction of the Jelojok Baru Market, the traders were moved to the Temporary Market in Pengkores Hamlet, Wajageseng Village, Kopang District. The distance between the Temporary Market and Jelojok Market is around two kilometers. The Central Lombok Regency Government rented land for the Temporary Market for 20 months from 1 October 2019 to 31 May 2020. With public awareness regarding the program from the Central Lombok Regency government in the construction of the revitalization of the Jelojok Market, it certainly provides a smooth process for the market development. When the construction of the New Jelojok Market was completed, the traders were then relocated from the Temporary Market to the New Jelojok Market. Until now, the New Jelojok Market has become a trading center for various levels of society including the people of Central Lombok, East Lombok, West Lombok and other areas (Dinas PUPR Kabupaten Lombok Tengah, 2019).

Second, accuracy of the target. The Central Lombok Regency Government hopes that the revitalization of the New Jelojok Market will contribute to improving the economy of the surrounding community. Basically, the targets in the revitalization of the New Jelojok Market are traders and the surrounding community, especially market visitors. When the New Jelojok Market reaches the final stage of development, the Central Lombok Regency government always holds socialization to traders and the surrounding community. When the New Jelojok Market began operating, the traders were given kiosks to sell with the obligation to pay retribution. Many public and supporting facilities were established to create safety and comfort for traders and also the people who visit the New Jelojok Market (Dinas PUPR Kabupaten Lombok Tengah, 2019).

Third, timeliness. The construction process of the New Jelojok Market is planned to take place from January 2019 - February 2020 or for 14teen months. The development includes the construction of the market's main infrastructure, revitalizing existing buildings and providing various supporting facilities. During the construction, various activities were carried out by the Central Lombok Regency government team. In the initial phase of construction since January 2019, the Central Lombok Regency government formed a team to transfer traders from the Old Jelojok Market to the Temporary Market. Furthermore, in June - September 2019, social and economic data collection of the Old Jelojok Market traders was carried out as well as verifying trader data and public testing for the names of traders in the Temporary Market. When the construction process entered the final phase from December 2019 to February 2020, the Central Lombok Regency government provided consultation and socialization to the traders and then published a list of names of traders operating in the New Jelojok Market. Then in April 2020, the process of moving the traders from the Temporary Market to the New Jelojok Market took place. Thus, the construction process of the New Jelojok Market is running in accordance with the agreement in the contract, which is for 14 months (Dinas Perindustrian dan Perdagangan Kabupaten Lombok Tengah, 2020).

Fourth, goal achievement. Since the beginning, the goal of revitalizing Pasar Jelojok has been to improve the economic welfare of the local community and create new employment opportunities. In the process of verifying the names of the traders at the end of 2019, there were at least 667 permanent traders. In addition to permanent traders, there are also seasonal traders, estimated at 130 people. Permanent traders are those who sell in kiosks and sell every day and are obliged to pay retribution. Meanwhile, seasonal traders are those who sell one day a week, usually on Sundays (Dinas PUPR Kabupaten Lombok Tengah, 2019). From 2019 - 2023 the number of permanent and seasonal traders is increasing, which indicates the success of the

New Jelojok Market development in creating new jobs for the surrounding community.

The Central Lombok Regency Government has also placed 32 market managers with different jobs consisting of 2 technicians, 2 collectors, 12 security guards who take turns for 24 hours, and 16 cleaning services. In mid-2020 - December 2020, the contribution from the New Jelojok Market amounted to IDR 102 million and experienced an increase in revenue contribution in January - August 2021 of IDR 500 million. With a high total contribution, it is expected to be able to provide economic prosperity for the surrounding community in a sustainable manner (sulselkpk, 2022).

Fifth, real change. Real changes can be seen from the difference in the physical condition of the Old Jelojok Market and the New Jelojok Market. The condition of the Old Jelojok Market was so inadequate in accommodating traders that many traders sold on the road passed by buyers. With this condition, the road for buyers is very narrow, thus disrupting trading activities. Old Jelojok Market also has a very poor drainage system so that during the rainy season it will feel very muddy. In terms of cleanliness, the Old Jelojok Market is filled with garbage that is scattered everywhere, causing unpleasant odors and disrupting trade activities. In addition, the Old Jelojok Market parking lot is very disorganized and creates a poor spatial layout (Dinas Perindustrian dan Perdagangan Kabupaten Lombok Tengah, 2020).

Unlike the Old Jelojok Market, the physical condition of the New Jelojok Market is much safer and more orderly. The number of stalls and kiosks has been increased so that there are no more traders selling in buyers' places. In terms of cleanliness, the Central Lombok Regency government provides adequate garbage disposal so that it feels more comfortable. Significant changes are also felt in terms of the economy where the contribution of income from the New Jelojok Market is much more than the Old Jelojok Market. Moreover, the number of public and supporting facilities is also much more provided in the New Jelojok Market compared to the Old Jelojok Market (Dinas Perindustrian dan Perdagangan Kabupaten Lombok Tengah, 2020).

Based on the achievement of the indicators above, it can be concluded that the World Bank played an effective role in the development of the New Jelojok Market. This is certainly inseparable from the collaboration created between the Central Lombok Regency government and the World Bank. In this collaboration, the World Bank provides loans to the Central Lombok Regency government to alleviate poverty and create sustainable economic growth. The development process also takes place holistically, including the construction of the main market infrastructure, revitalization of existing buildings and the provision of various public and supporting facilities.

The existence of the New Jelojok Market also has a socioeconomic impact in the form of the availability of jobs for the community, seen from the increasing number of traders who sell after data collection of the number of traders by the Central Lombok Regency government. Various development achievements as described in the indicators above are considered in line with the World Bank's role in alleviating poverty and creating sustainable and inclusive economic growth, especially in developing countries.

Impact of Jelojok Market Development on Local Economic Development

The New Jelojok Market catalyzes local economic development by creating direct and indirect employment opportunities. The new market will create jobs in the trade, transportation, and service sectors. This increase in economic activity can provide additional income for local residents, which in turn can increase purchasing power and consumption. Pasar Jelojok is also a place for local businesses to market their products. This can encourage the growth of the small and medium-sized enterprises (SMEs) sector in the region. By empowering local businesses, this market is not only a place for economic transactions but also a center for sustainable economic growth.

The impact of the New Jelojok Market development initially aimed to improve local economic development. It was marked by the emergence of several street vendors around the front area of the New Jelojok Market development project such as packaged rice vendors, meatball vendors, coconut ice vendors, and other snacks. In addition, the New Jelojok Market also serves as a platform for local entrepreneurs to market their products and increase their business visibility. This initiative enables small and medium-sized enterprises (SMEs) to access a wider market, create new opportunities, and diversify the local economy. The construction of this market also triggers the development of surrounding infrastructure such as road improvements, transportation and other supporting facilities such as public toilets, places of worship, and others.

The existence of the New Jelojok Market also has a significant impact on the local community, especially for residents who live around the market area. The New Jelojok Market is expected to become a new economic center in Central Lombok. Physically and in appearance, it can be said that it is a traditional but modern market that is magnificent, spacious, and large and can accommodate many traders and buyers. In addition, there are also traders of food, household furniture, and basic necessities.

Moreover, in the New Jelojok Market there is a culinary market that operates up to 24 hours plus the presence of accessories and souvenir stalls. The physical form of this market is also designed to showcase the distinctiveness of local culture so as to attract tourists to visit there. In other words, this market encourages local economic development by creating new economic welfare opportunities for local residents, such as more job opportunities or productive economic activities that support the market. The local residents consider the presence of this market to strengthen the bargaining position of Kopang sub-district as a highly developed and dynamic area in Central Lombok (Kabupaten Lombok Tengah, 2020).

The presence of the New Jelojok Market has a significant impact on the growth of the local economy, with an expected increase in income for the local community. This increase in income has a positive impact on living standards, providing better access to health services, education, and other basic needs. Furthermore, the existence of this market can also open up opportunities for investment in the region. Investors are likely to be interested in participating in projects that support the development of the local economy there, which can serve as an additional stimulus for economic growth and new business opportunities in the place (Dinas PUPR Kabupaten Lombok Tengah, 2019).

Local economic development through the existence of the New Jelojok Market has prospective potential to create a dynamic and sustainable economic ecosystem. With a focus on empowering local traders, improving market infrastructure, increasing income, and investment opportunities, this project can be a key catalyst in achieving the goal of sustainable and inclusive local economic development in Central Lombok (Dinas Perindustrian dan Perdagangan Kabupaten Lombok Tengah, 2020; Dinas PUPR Kabupaten Lombok Tengah, 2019).

Contribution to Achieving Sustainable Development Goals in Central Lombok

The existence of the New Jelojok Market has considerable potential as a catalyst for achieving SDGs-based regional development goals in Central Lombok. This market has the opportunity to be used as a tourism destination by optimizing the potential of local culinary diversity as a means of attraction for tourists, which in turn can increase market productivity, develop the economy of the local community, and support various small and medium-sized enterprises (SMEs). In addition, the construction of this market contributes to an increase in market retribution revenue, which is a source of Central Lombok's own-source revenue. Therefore, the construction of the New Jelojok Market contributes significantly to the achievement of sustainable development goals, especially in tourist areas or areas such as Central Lombok (Lombok Post, 2023).

The New Jelojok Market is the largest market in Central Lombok. Although it is located far from the city center, the number of shoppers or visitors remains high. The profitability generated by this market is relatively high considering the increasing number of economic transactions. This aspect is one of the indicators of the Central Lombok Regency government's SDGs achievement because it has a significant impact on improving the welfare of the regional economy, business actors, local traders, and Small and Medium-Sized Enterprises (SMEs). The contribution of the profitability of the New Jelojok Market is inseparable from the support of Central Lombok Regency government policies, local communities, and business actors (Badan Perencanaan Pembangunan Penelitian dan Pengembangan Daerah (BAPPEDA) Provinsi Nusa Tenggara Barat, 2020, 2021).

High profitability is inseparable from the development of adequate New Jelojok Market infrastructure that creates comfort and the existence of public and supporting facilities capable of serving the needs of market visitors. Such conditions support the achievement of the sustainable development index in Central Lombok. Furthermore, the existence of this Market is expected to be able to attract more investment from international financial institutions (IFIs) so that it has a positive impact on the achievement of sustainable development goals in Central Lombok given the main problems faced by the Central Lombok Regency government related to infrastructure deficits and limited regional development financing so that the achievement of sustainable development goals is highly dependent on the support of development loan assistance from international financial institutions (Palit et al., 2023).

5. CONCLUSION

The construction of the New Jelojok Market in Kopang, Central Lombok is a manifestation of international development cooperation involving the Central Lombok Regency government and the World Bank. As a multilateral development bank, the World Bank plays an important role in providing funding in the success of the SDGs-based development policy agenda. In addition to having a role as a source of development financing, the World Bank also plays an equally important role in providing technical assistance and capacity building so that the sustainable infrastructure development of the New Jelojok Market contributes positively economically, socially, and environmentally.

The role of the World Bank in the development of New Jelojok Market contributes to the achievement of sustainable development goals in Central Lombok by examining a number of resulting development impacts. *First*, the local economic development that has been launched in the New Jelojok Market represents a strong cooperative relationship and commitment from the World Bank such as providing support for fiscal reform in Indonesia. This financial support not only has the nature of assistance, but can also be an investment that shows the potential for economic growth in Indonesia. *Second*, the sustainable infrastructure development of New Jelojok Market supported by the World Bank is one of the visions and missions of infrastructure development in developing countries with the aim to improve transportation, energy, water and sanitation systems that play an important role for economic growth and poverty alleviation. The World Bank's assistance is deployed in activities such as investment development and preparation of competitive tourism human resources, preparation of master plans, and construction of road networks and basic infrastructure activities that highlight the modern physical form of Jelojok Market.

Third, the development of New Jelojok Market contributes to local economic empowerment and income generation for the local community. The existence of this market increases local income as well as market actors which has a positive impact on improving living standards, providing better access to health services, education, and other basic needs. *Fourth*, community participation is an important factor as the goal and objective of sustainable infrastructure development and sustainable local economic development. The existence of New Jelojok Market increases the

sensitivity of local communities, increases economic growth and increases the competitiveness of local economic actors by maximizing adequate market infrastructure.

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